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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

REPORT NO. [REDACTED]

CD NO.

25X1A

COUNTRY China

DATE DISTR. 5 August 1949

SUBJECT 1. Communist-Compelled Exodus from Shanghai
2. Economic Information, Wuhan Area

NO. OF PAGES 1

PLACE
ACQUIRED [REDACTED]

25X1A

NO. OF ENCLS.
(LISTED BELOW)

DATE OF INFO. [REDACTED]

SUPPLEMENT TO
REPORT NO.

25X1X

[REDACTED] except as noted

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1. All Shantung, Anhwei and North Kiang refugees now in Shanghai are being sent to their homes by the Shanghai Communist authorities. All unemployed Shanghai residents are being sent to their native homes if they are in Communist-occupied territory, or to small rural villages near Shanghai if their homes are in a Nationalist-controlled area. Between 1 and 24 July 100,000 Chinese in these categories were compelled to leave Shanghai.
2. Soon after Hankow and Wuchang were occupied by the Communists, all food stored in the warehouses of the two cities was confiscated by Communist authorities for the Communist troops in that area. Food is now scarce in the Hankow-Wuchang area.
3. In Hankow and Wuchang all silver dollars must be converted to the Communist People's Currency (PC) at the rate of PC \$350 for one silver dollar, although the black market rate of exchange is now PC \$1,900 to one.

Document No. 005
 NO CHANGE in Class. ☐
☐ DECLASSIFIED
 Class. CHANGED TO: TS S (C)
 DDA Memo, 4 Apr 77
 Auth: DDA REG. 77/1763
 Date: MAY 1976 26 By: 013

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